

**CITY OF EAU CLAIRE**

STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
For the Year Ended December 31, 2003

	Business-type Activities - Enterprise Funds						Governmental Activities - Internal Service Funds
	Water Utility	Sewer Utility	Storm Water Utility	Public Transit	Other Enterprise Funds	Totals	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>							
Cash received from customers	\$ 6,965,624	\$ 5,992,298	\$ 1,692,988	\$ 489,558	\$ 827,995	\$ 15,968,463	\$ 4,679,495
Cash paid to suppliers for goods and services	(1,007,645)	(1,647,399)	(703,095)	(1,466,103)	(439,767)	(5,264,009)	(1,722,721)
Cash paid to employees for services	(1,578,923)	(1,740,138)	(275,963)	(2,206,069)	(532,833)	(6,333,926)	(669,715)
Claims paid	-	-	-	-	-	-	(599,445)
Repayment of insurance claims	-	-	-	-	-	-	52,028
Administrative charges	(276,030)	(342,720)	-	-	-	(618,750)	-
Net Cash Flows From Operating Activities	<u>4,103,026</u>	<u>2,262,041</u>	<u>713,930</u>	<u>(3,182,614)</u>	<u>(144,605)</u>	<u>3,751,778</u>	<u>1,739,642</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>							
Operating grants received	-	-	-	2,360,794	-	2,360,794	-
Principal paid on advances from other funds	(258,218)	(28,126)	-	-	(105,000)	(391,344)	-
Interest paid on advances from other funds	-	-	-	-	(28,240)	(28,240)	-
Transfers from other funds	-	-	70	652,846	494,311	1,147,227	30,232
Transfers to other funds	(1,003,248)	(276,078)	(633)	-	-	(1,279,959)	(255,000)
Net Cash Flows From Noncapital Financing Activities	<u>(1,261,466)</u>	<u>(304,204)</u>	<u>(563)</u>	<u>3,013,640</u>	<u>361,071</u>	<u>1,808,478</u>	<u>(224,768)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>							
Investment income	<u>128,763</u>	<u>180,696</u>	<u>56,450</u>	<u>-</u>	<u>-</u>	<u>365,909</u>	<u>90,700</u>
Net Cash Flows From Investing Activities	<u>128,763</u>	<u>180,696</u>	<u>56,450</u>	<u>-</u>	<u>-</u>	<u>365,909</u>	<u>90,700</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>							
Debt issued	2,310,000	-	1,590,000	320,000	-	4,220,000	-
Debt issuance costs	(37,165)	-	(14,571)	-	-	(51,736)	-
Premium on bonds issued	27,944	-	10,980	-	-	38,924	-
Debt retired	(1,795,000)	(430,000)	(350,000)	-	-	(2,575,000)	-
Special assessments received	240,694	278,435	-	-	-	519,129	-
Interest paid	(800,637)	(154,240)	(460,588)	-	-	(1,415,465)	-
Capital contributions	143,673	204,277	27,381	-	-	375,331	-
Cost of removal of property retired	(57,409)	-	-	-	-	(57,409)	-
Acquisition and construction of capital assets	(2,399,418)	(2,229,107)	(2,695,970)	(151,026)	(219,654)	(7,695,175)	(2,657,954)
Proceeds from sale of equipment	-	-	-	-	-	-	78,925
Net Cash Flows From Capital and Related Financing Activities	<u>(2,367,318)</u>	<u>(2,330,635)</u>	<u>(1,892,768)</u>	<u>168,974</u>	<u>(219,654)</u>	<u>(6,641,401)</u>	<u>(2,579,029)</u>
Net Increase (Decrease ) in Cash and Cash Equivalents	603,005	(192,102)	(1,122,951)	-	(3,188)	(715,236)	(973,455)
CASH AND CASH EQUIVALENTS - Beginning of Year	<u>\$ 4,748,423</u>	<u>\$ 8,596,944</u>	<u>\$ 5,184,514</u>	<u>\$ 350</u>	<u>\$ 472,481</u>	<u>19,002,712</u>	<u>14,586,347</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 5,351,428</u>	<u>\$ 8,404,842</u>	<u>\$ 4,061,563</u>	<u>\$ 350</u>	<u>\$ 469,293</u>	<u>\$ 18,287,476</u>	<u>\$ 13,612,892</u>
<b>RECONCILIATION OF CASH AND CASH EQUIVALENTS</b>							
Cash and Cash Equivalents per Statement of Net Assets	\$ 3,706,912	\$ 7,322,931	\$ 2,136,292	\$ 350	\$ 469,293	\$ 13,635,778	\$ 13,449,156
Restricted Cash and Investments	<u>1,644,516</u>	<u>1,081,911</u>	<u>1,925,271</u>	<u>-</u>	<u>-</u>	<u>4,651,698</u>	<u>163,736</u>
Cash and Cash Equivalents Per Statement of Cash Flows	<u>\$ 5,351,428</u>	<u>\$ 8,404,842</u>	<u>\$ 4,061,563</u>	<u>\$ 350</u>	<u>\$ 469,293</u>	<u>\$ 18,287,476</u>	<u>\$ 13,612,892</u>

	Business-type Activities - Enterprise Funds						Governmental Activities - Internal Service Funds
	Water Utility	Sewer Utility	Storm Water Utility	Public Transit	Other Enterprise Funds	Totals	
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH FLOWS FROM OPERATING ACTIVITIES</b>							
Operating income (loss)	\$ 2,732,667	\$ 1,070,438	\$ 564,805	\$ (3,505,511)	\$ (456,002)	\$ 406,397	798,704
Adjustments to Reconcile Operating Income to Net Cash Flows From Operating Activities							
Noncash items included in income							
Depreciation	1,269,214	1,150,902	317,879	553,613	272,064	3,563,672	1,110,557
Depreciation charged to other accounts	81,867	-	-	-	-	81,867	-
Change in assets and liabilities							
Taxes receivable	(34,713)	-	-	-	-	(34,713)	-
Accounts receivable	(56,349)	(19,451)	(27,341)	(30,674)	34,768	(99,047)	7,909
Other receivables	(18,948)	(9,569)	-	-	-	(28,517)	-
Due from other governments	-	-	-	6,930	-	6,930	-
Due from other funds	-	(3,620)	(7,673)	-	-	(11,293)	(39)
Inventories	16,446	-	-	-	-	16,446	63,815
Prepayments	113	-	-	-	-	113	-
Accounts payable	14,336	23,966	(135,557)	27,629	(9,971)	(79,597)	26,418
Due to other funds	-	-	-	(293,918)	-	(293,918)	(2,073)
Deposits	-	-	-	1,368	-	1,368	-
Accrued liabilities	98,393	49,375	1,817	57,949	14,536	222,070	26,540
Unpaid claims	-	-	-	-	-	-	(292,189)
 NET CASH FLOWS FROM OPERATING ACTIVITIES	 <u>\$ 4,103,026</u>	 <u>\$ 2,262,041</u>	 <u>\$ 713,930</u>	 <u>\$ (3,182,614)</u>	 <u>\$ (144,605)</u>	 <u>\$ 3,751,778</u>	 <u>\$ 1,739,642</u>

**Non-cash capital, investing & financing activities:**

The Central Equipment fund traded in equipment during 2003 of \$154,105.

See accompanying notes to the basic financial statements.